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SD Secretary of State

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Mark V. Meierhenry
(1944-2020)

August 1, 2023

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Pierre, South Dakota
$3,500,000 Economic Development Revenue Bond
(The Oahe Young Men's Christian Association), Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

STATE OF SOUTH DAKOTA
CITY OF PIERRE
COUNTY OF HUGHES
ECONOMIC DEVELOPMENT REVENUE BONDS (THE OAHE YOUNG MEN'S CHRISTIAN ASSOCIATION), SERIES 2023

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Pierre.

2. Designation of issue: Economic Development Revenue Bonds (The Oahe Young Men's Christian Association), Series 2023.

3. Date of issue: July 7, 2023

4. Purpose of issue: Providing funds to finance Expansion of the YMCA building, including furnishing and equipping of the same, and the payment of costs incidental to the issuance of the Series 2023 Bonds.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $3,500,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Economic Development Revenue Bonds (The Oahe Young Men's Christian Association), Series 2023 is true and correct on this 7th day of July 2023.

Twila Hoffrogge

By: Twila Hoffrogge
Its: Finance Officer

Form: SOS REC 050 08/84

Schedule

Purpose: Construction and term out of addition to existing YMCA facility $3,500,000.00 {Construction); $2,500,000.00 (Term Financing)

Interest Rate: 5.50% fixed for 18 months (Construction); 5.50% fixed for first 7 years then adjusting to New York Prime with a floor 5.50% on a 5 year ARM, with cap of 1.00% increases at each renewal period, and rate cap of $9.25%. (Term Financing)

Origination Fee: $8,750/00

Amortization: 18 Months (Construction); 25 Years (Term Financing)

Maturity: 18 Months (Construction; 25 Years (Term Financing)

Repayment: Quarterly Interest (Construction), Principal and Interest Monthly (Term Financing) payments will be calculated on a 30/360

Prepayment: No prepayment will be allowed within three years from the date the term financing begins. After three years, the minimum prepayment will be $50,000 in addition to the regular quarterly payments.